

**FOR SALE** 

Development Lands at 41 Belfast Road, Newry, BT34 1QA Residential Development Site (Subject to Planning – 21 Units) c. 0.37 acres

Lisney

## **Features**

- Situated in an area of identified and supported social housing need.
- Prominent gateway site to Newry City with significant arterial road frontage benefiting from transportation and retail amenities nearby.
- Site area 0.15 Ha (0.37 acres).
- Planning application submitted (Ref LA07/2018/0930/F) 21 apartments with
   21 parking spaces and 24 bike racks.

## Location

Newry is a long established population centre located approximately midway between Belfast and Dublin. The city benefits from proximity to a modern road and rail network serving Northern Ireland and into Southern Ireland.

Fronting Belfast Road the subject property lies c 0.5 miles to the north of the city centre in an area which is predominantly residential in character with schools and local amenities nearby such as Tesco, Plaza Retail Park, Mourne Country Hotel and Abbey Grammar School.



Frontage



**Indicative Scheme** 

# Description

The property comprises a cleared, level site (c 0.37 acres), currently being used as a car washing facility (on license) but, subject to planning, provides an opportunity to be redeveloped for a range of commercial and residential uses.

## **Planning**

Historically, the site has been approved (date 27/11/2008), now lapsed, for a 5 storey office development – P/2008/0730/F. Additionally the site is zoned as 'whiteland.'

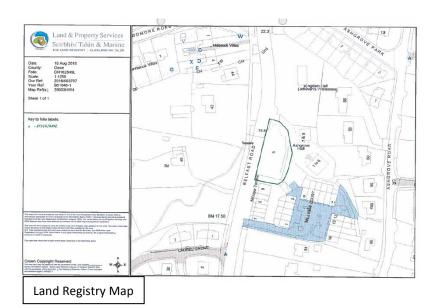
More recently as there is a very high need for social housing in the area, a formal application has been submitted for a 21 unit apartment scheme (Ref LA07/2018/0930/F) which is at an advanced stage in the planning process.

Discussions with a Housing Association are also at an advanced stage and upon request specific details can be revealed.

The proposed scheme comprises:-

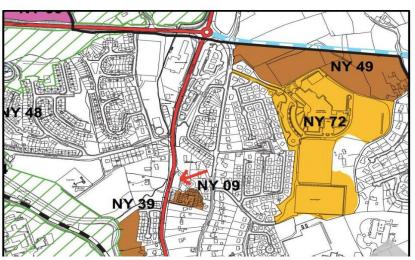
- 13 no. x 3 person , 2 bedroom apartments
- 7 no. x 2 person, 1 bedroom apartment
- 1 no. x 2 person,1 bedroom apartment
- 21 no. car parking spaces with additional bicycle parking provision.

(Plans and professional reports available on request)



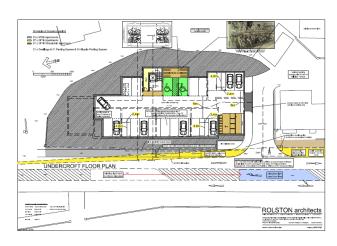
#### 5.1 Zoning

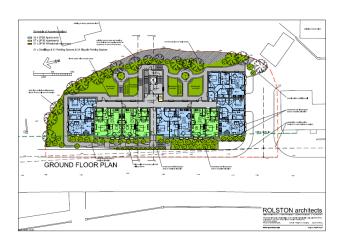
The subject site is positioned on the Banbridge, Newry & Mourne Area Plan 2015 and is located within the Development Limit of Newry City. The land does not benefit from any particular designation or zoning and is located along a protected route which is the Belfast Road. A map extract identifying the subject site is illustrated below:-

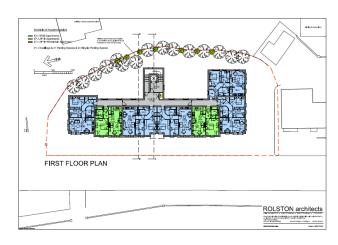


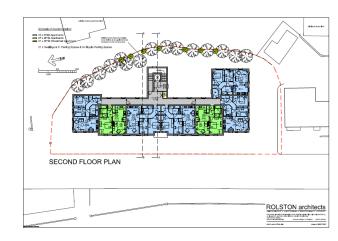
Planning Proposal

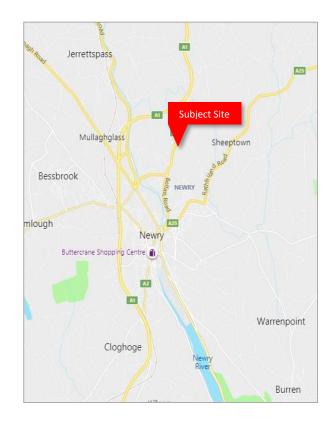














Indicative Boundary Map

## **Asking Price**

Offers invited.

#### **Title**

It is understood the property is held Long Leasehold, 999 years from 27.10.1903.

#### **VAT**

VAT is applicable in this sale. All prices and outgoings are exclusive of VAT.

### Contact

David McNellis

dmcnellis@lisney.com

028 9050 1501

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The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 - http://www.legislation.gov.uk/uksi/2017/692/made

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