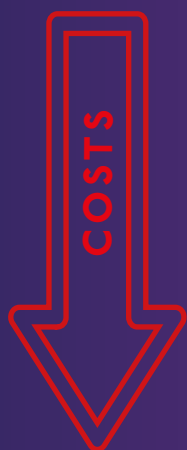


The Lisney logo is displayed in white text within a white rectangular border, centered on a red square background.

NI BUSINESS RATES REVAL. 2023

THE LPS PUBLISH THEIR NEW VALUATIONS

The LPS released their new draft list of valuations this morning. Some headline figures below. As the rates burden shifts there are “winners and losers” but these variations are a key indicator for rates costs from April.

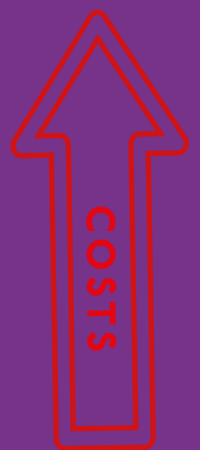


“WINNERS”

“NI Retail”
-8%
(Donegall Place
-23%)
(Victoria Square
-30%)
Hotels
-24%

“LOSERS”

“NI Offices”
+10%
(Prime Belfast Offices
+14%)
Industrial
+11%
Warehouses (Belfast)
+20%



Business occupiers can use this link to check their specific valuations on a useful map search.

<https://apps.spatialni.gov.uk/LPS/LPSNonDomesticValuation2023/>

As always in tax related matters the devil is in the detail and property specifics are everything. Our team of experts is here to provide specialist advice.

Contact

[Gareth Johnston](#) / [John Coyle](#)