



CORK RESIDENTIAL

Q2

SUMMARY

CORK RESIDENTIAL MARKET IN NUMBERS Q2 2021

PRICES

THE CSO'S RESIDENTIAL PROPERTY DATA SHOWS THAT THE MEDIAN PRICE IN CORK CITY GREW BY

0.8% IN THE **3** MONTHS

TO THE END OF MAY. PRICES REMAINED FLAT IN CORK COUNTY.

Source: CSO

SUPPLY

THERE WERE ABOUT

1,540

SECOND-HAND RESIDENTIAL PROPERTIES FOR SALE ACROSS CORK AT THE END OF JUNE;

4% HIGHER THAN IN MARCH.

Source: MyHome.ie

UNITS SOLD

IN THE

3 MONTHS TO THE END OF MAY, ALMOST

1,250 PROPERTIES WERE SOLD TO HOUSEHOLD BUYERS

THIS IS **18%** FEWER THAN IN THE PREVIOUS 3 MONTHS.

Source: CSO

MORTGAGE DRAWDOWNS

9,100

MORTGAGES WERE DRAWN DOWN NATIONALLY IN Q1 2021;

25% FEWER THAN IN Q4 2020 BUT

5% HIGHER THAN Q1 2020.

Source: Banking & Payments Federation Ireland

NEW HOME CONSTRUCTION

466

NEW HOMES FINISHED CONSTRUCTION ACROSS CORK IN Q1 2021,

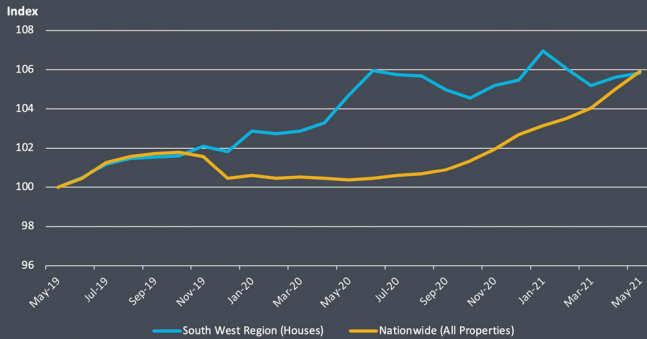
41%

FEWER THAN IN Q4 2020.

Source: CSO

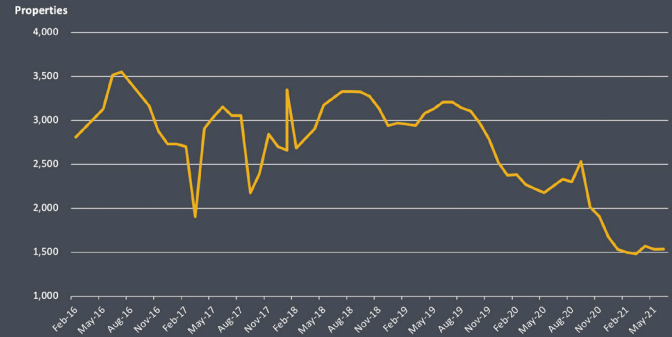
NOTE: Trends and official statistics relating to the overall Cork residential market do not always correlate with what Lisney agents experience on a day-to-day basis. Lisney is active in specific Dublin locations, and so our data is not always representative of the entire Cork market. Additionally, trends experienced by agents on-the-ground can take some time, perhaps up to six months, to feed through into official market statistics due to the length of time it takes to conclude a sale. The 'Lisney View' set out in this report relates to our experience in the parts of the Cork market we operate in.

RESIDENTIAL PROPERTY PRICE INDEX (MAY 2019 – MAY 2021) – SOUTH WEST REGION (CORK & KERRY)



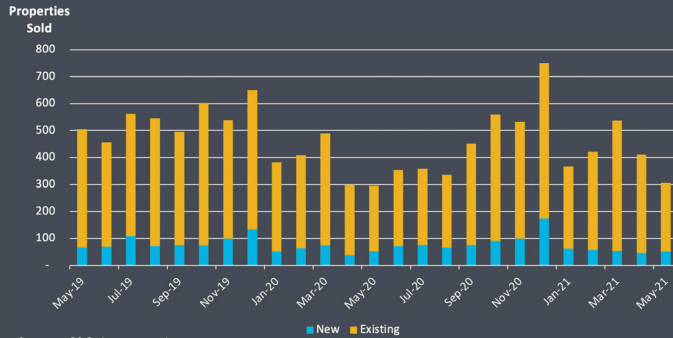
Source: CSO

CORK SECOND-HAND RESIDENTIAL SALES SUPPLY (FEBRUARY 2016 – JUNE 2021)



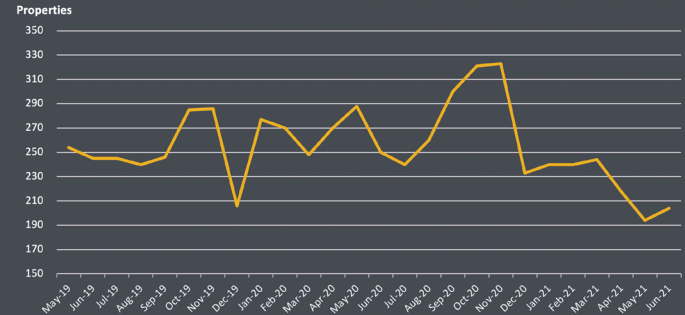
Source: Daft.ie, Lisney analysis

CORK RESIDENTIAL PROPERTIES SOLD (MAY 2019 – MAY 2021)



Source: CSO, Lisney analysis

CORK RENTAL SUPPLY (MAY 2019 – JUNE 2021)



Source: Daft.ie, Lisney analysis

[CLICK HERE TO FIND OUT MORE](#)

MEET OUR TEAM

THE CORK RESIDENTIAL TEAM



LAURA PRATT
Senior Negotiator



MARIE CRONIN
Administrator

THE RESEARCH TEAM



AOIFE BRENNAN
Senior Director

DUBLIN

St. Stephen's Green
House,
Earlsfort Terrace,
Dublin 2, D02 PH42
T +353 (0) 1 638 2700
E dublin@lisney.com

CORK

1 South Mall,
Cork, T12 CCN3
T +353 (0) 21 427 5079
E cork@lisney.com

BELFAST

Montgomery House,
29-33 Montgomery
Street,
Belfast, BT1 4NX
T +44 2890 501501
E belfast@lisney.com